



Asset Information Form – Independent

Your 2022–2023 Free Application for Federal Student Aid (FAFSA) was selected for review in a process called verification. The law says that before awarding Federal Student Aid, we must ask you to confirm the information you reported on your FAFSA. We will compare your FAFSA with the information on this worksheet and if there are any differences, your FAFSA information will be corrected. You must complete and sign this worksheet and submit the form to the financial aid office E210. If you have questions about this form, contact our office as soon as possible at (201)684-7549 so that you can avoid delays in your financial aid.

Student Name _____ **RID#** _____

The asset information reported on your FAFSA seems to conflict with the interest income and/or investment property value reported on your federal tax returns.

Please use this form for verification of asset information. Please read the instructions, complete the form, and return to the Office of Financial Aid. Please see original FAFSA Instructions for further information.

Net worth means current value minus debt.

Investments include real estate (do not include primary family home), trust funds, UGMA and UTMA accounts, money market funds, certificates of deposit, stocks options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. **Investment value** means the current balance or the market value of these investments as of the date the FAFSA was completed. **Investment debt** means only those debts that are related to the investments. **Do not include** the home you live in, the value of life insurance, retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.).

If net worth is negative, enter 0.

ASSET INFORMATION

STUDENT – (Spouse if applicable)

As of the date the FAFSA was completed, what was the total balance of **cash, savings and checking accounts**?

\$ _____

List the principal balance on the account(s) that generated the interest income listed on your tax returns. Please refer to line #2 (a/b) if you filed a 1040 and report the value of the accounts that generated the interest reported on the 1040 as of the date you filed the FAFSA. If there is no values on these lines enter zero (0).

Net **worth of current investments**, including real estate (not the family home) as of the date of FAFSA filing

\$ _____

List the principal balance on the accounts that generated the dividends listed on your tax returns. Please refer to lines 3 (a/b) if you filed a 1040 and report the value of the accounts that generated the dividends reported on the 1040 as of the date you filed the FAFSA. If the investments are from real estate properties listed on Schedule E of your tax returns, list the **net worth**. If there are no values on these lines enter zero (0).

Please note: The Office of Financial Aid reserves the right, if needed, to ask for dated account balances, 1099's, tax assessments and/or mortgages balances to ascertain true values of assets, investments or real estate worth to resolve conflicting data.

Student Signature

Date

Forms can be returned via mail, in person
Office of Financial Aid - Office E-210
Ramapo College of New Jersey
505 Ramapo Valley Rd, Mahwah, NJ 07430

or

Upload your documents via the Mapping Express link
<https://mappingyourfuture.org/MappingXpress/RCNJ/>

****PLEASE NOTE: EMAILS & FAX NOT ACCEPTED****